

Invest for *the future*

investforchildren.org
downtv.org

INVEST FOR CHILDREN



i4c is
audited by:

ANNUAL REPORT 2025



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INVEST FOR CHILDREN

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>> Executive Summary

During the 2025 financial year, **Invest for children** continued to carry out its activities with the aim of supporting the social integration of people with disabilities, particularly children and young people, as well as other groups at risk of social exclusion through social, healthcare, educational and sports initiatives.

The Foundation's activity was structured around five areas: employment, health, education, social inclusion and sport. Our strategy is based on collaboration with leading organisations and long-term support for their projects.

In the area of **employment**, Invest for children strengthened its commitment to the workplace inclusion of people with intellectual disabilities through its collaboration with Aura Foundation, while also maintaining CaixaBank savings plans for employees with Down syndrome as recognition of their effort and employment stability.

In the field of **health**, the Foundation continued to support projects aimed at improving healthcare, research and technological innovation, highlighting its collaboration with SJD Pediatric Cancer Center Barcelona and the Clinical Command Center at Hospital Sant Joan de Déu. Collaborations with Fundación Elena Barraquer and Institut Guttmann were also maintained, and a collaboration was carried out with Ospedale San Raffaele in Milan, reinforcing the Foundation's commitment to international healthcare cooperation.

In **education**, Invest for children awarded four university scholarships to students from the El Terral programme, facilitating the continuation of higher education and promoting equal opportunities.

Social inclusion was a cross-cutting axis of the Foundation's activity in 2025, with the continued operation of Down TV, a pioneering platform for the dissemination of content related to Down syndrome, as well as collaboration with international organisations such as Ability Bhutan Society, ASDRA and Dream Nepal.

In the area of **sport**, the Foundation supported projects that promote inclusive sports practice, maintaining its collaboration with Mi Fundación Alex and Fundación Tennis Barcelona.

Overall, the activity carried out in 2025 reflects Invest for children's commitment to responsible management aligned with its founding purposes, supporting projects that generate real and sustainable social impact and contribute to a more inclusive and equitable society.

>> Who we are

Invest for children is a non-profit foundation created in 2005 with the aim of improving the quality of life of people with disabilities, particularly children and young people, as well as other groups in situations of vulnerability. The Foundation supports projects that promote social, educational, inclusive employment and community inclusion, acting both directly and through collaboration with social, healthcare, educational and sports organisations

Its activity is structured around the areas of **employment, health, education, social inclusion and sport**, and is developed through a long-term collaboration approach, project accompaniment and responsible management, aimed at generating real and sustainable social impact.

Mission

To support people with disabilities or special needs, acting directly with them or their families, or indirectly through support for foundations and institutions that work towards their inclusion and wellbeing.



Vision

To contribute to the construction of a fairer, more inclusive and more equitable society, in which all people have the opportunity to develop their life project under conditions of equality.

Values

- **Social commitment** to the people and projects we support.
- **Collaboration** as the basis for generating long-term impact.
- **Responsibility and rigour** in the management of resources.
- **Transparency** in all our actions.
- **Respect** for diversity as a fundamental value of an inclusive society.

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>> Objectives and purpose

We want a society that integrates diversity.

The objective of i4c is to support the social integration of differently-abled people, especially children and youth.

- **i4c promotes and offers programmes to achieve social and work placement inclusion of differently-abled people, including:**

- » Educational programmes for differently-abled children and youth.
- » Programmes to create employment for differently-abled individuals.
- » Programmes to promote culture, leisure and sport activities.
- » i4c provides prizes and scholarships to promote educational integration and work placement inclusion.

- **i4c supports and collaborates with other foundations that share the same purpose:**

- » i4c uses communication campaigns to help grow the activities and work of smaller foundations.
- » i4c provides organizational advice.
- » i4c promotes conferences, seminars and panels related to the foundation's purpose.
- » i4c publishes reports related to the foundation's purpose.
- » Investment in earmarked director funds for pediatric research.

- **i4c promotes social awareness campaigns related to the foundation's purpose.**

- » i4c promotes any activities that help achieve and fulfill the foundation's purpose.

Direction Structure

Carlo Umberto C. Bonomi

President

Ignacio López Balcells

Secretary

Alejandro Vives Roura

Trustee

Team and Organization Structure

Urbano Gropello

Director

Maria Vicente

Communication and Marketing Director /
Down TV Manager

The structure presented has continued to perform its functions during the 2025 financial year, ensuring coherence and continuity in management.

Member of:



ASOCIACIÓN ESPAÑOLA DE
FUNDACIONES

Audited by:



>>How we work

During 2025, Invest for children continued to apply its Venture Philanthropy model, strengthening the projects it supports and measuring and evaluating its social impact.

This approach combines the provision of financial resources with strategic support, ongoing monitoring, and active collaboration with the organizations we support.

What is Venture Philanthropy?

Venture Philanthropy (or Risk Philanthropy) is a field of philanthropy where the models of Risk Capital are applied to foundations and non-profit organizations.

Invest for children value chain

Phase 1 » Search for and evaluation of non-profit social projects

Our main focus is to support people with intellectual disabilities.

We carry out a proactive search, using the latest available information, for charities supporting people using best practices.

Each organization must pass a rigorous selection process and due diligence to ensure that its work and mission meet Invest for children's criteria

Phase 2 » Close collaboration and creation of an investment agreement

We commit to selected charities by establishing a close partnership.

We formalize the investment agreements.

We measure and monitor impact.

Phase 3 » Working together for growth and development

Invest for children commits to the project in order to implement its growth and development

Follow-up meetings are held quarterly to track the progress of each organization and an annual appraisal is also carried out.

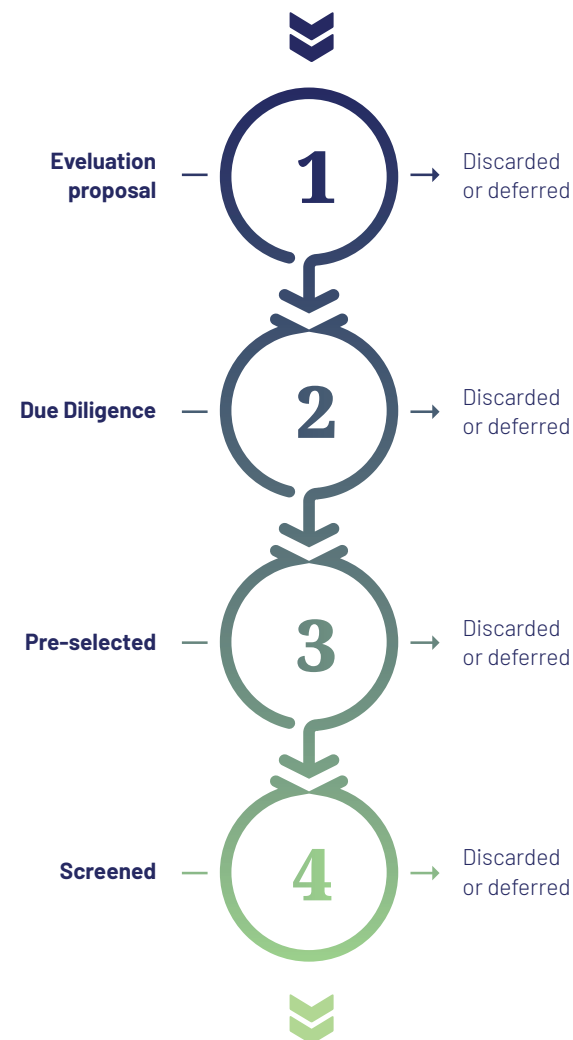
Phase 4 » Increased social value and finalizing the agreement

There is a clear agreement on strategy, objectives and exit plan.

Invest for children acts as an advisor, bringing foundations together in order to achieve social impact that continues beyond our social investment.

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100% submitted projects



10% approved projects

Projects

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Employment

Employment as a driver of social inclusion

Access to employment is one of the most decisive factors for autonomy, independence and social inclusion for people with intellectual disabilities. Working in mainstream environments not only enables the development of professional skills, but also strengthens self-esteem, active participation in society and the full exercise of rights.

For this reason, the Employment Area constitutes one of Invest for Children's priority lines of action and is structured primarily through its collaboration with Aura Foundation, one of the most relevant and well-established projects supported by the Foundation.

Collaboration with Aura Foundation

Aura Foundation is a pioneering organisation in Spain in the implementation of the Supported Employment model, aimed at facilitating the labour integration of people with Down syndrome and other intellectual disabilities into mainstream companies.

Since its creation, Aura Foundation has worked to provide participants with the training, resources and support needed to access real employment and to remain in it, fostering effective and sustainable labour and social inclusion over time.

The collaboration with Invest for children strengthens this work, contributing to the continuity, stability and growth of the labour inclusion programmes developed by the organisation.

A person-centred model

The Supported Employment model is based on individualised support that takes into account each person's abilities, interests and needs, as well as the characteristics of the working environment. This approach makes it possible to adjust support flexibly and effectively, promoting both professional performance and personal wellbeing.

Invest for children's contribution helps to ensure the quality of this model and to increase the number of beneficiaries, reinforcing the project's social impact.

Training and ongoing support

Aura Foundation develops various programmes aimed at the personal and professional development of participants. These programmes include pre-employment training, ongoing training and continuous



support throughout the professional journey, with the aim of promoting autonomy and job stability.

Invest for children provides financial support for these programmes, helping more people with intellectual disabilities to access employment opportunities in mainstream environments and to develop active and participatory adult lives.



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Saving Plans

Since 2007, Invest for children has been a strong supporter of CaixaBank Savings Plans aimed at people with intellectual disabilities from Aura Foundation who work in private companies. This initiative recognises their effort, commitment and job stability, and reflects Invest for Children's belief in the transformative potential of employment as a pathway to long-term wellbeing and autonomy.

At the end of 2025, five people continue to benefit from these plans, which remain active and continue to grow until retirement. Through this initiative, Invest for Children reaffirms its commitment to the economic security and future wellbeing of people with intellectual disabilities, supporting stable employment pathways and life projects with greater opportunities.



Aura Foundation - Impact

Aura Foundation's commitment to inclusive employment continues to generate real employment opportunities for people with intellectual disabilities.

197

companies hired people
with disabilities

471

participants and beneficiaries from
Aura Foundation's work



Health

**Commitment to research,
innovation and excellence in
healthcare**

Health is a fundamental pillar for wellbeing, quality of life and equal opportunities, especially in contexts of serious illness, disability or vulnerability.

Invest for children promotes projects that combine research, medical innovation, excellence in care and equity in access, with a clear focus on achieving real improvements in the lives of vulnerable cohorts and their families.

Within this area, **SJD Pediatric Cancer Center Barcelona** is one of the highest-impact projects supported by the Foundation.

Collaboration with SJD Pediatric Cancer Center Barcelona

A key project in the fight against childhood cancer

Invest for children is one of the main founding donors of SJD Pediatric Cancer Center Barcelona, the first monographic paediatric oncology centre in Spain and one of the most advanced in Europe. This project represents a milestone in the care and research of childhood cancer, positioning Barcelona as an international reference in paediatric oncology.

The centre was created with a clear mission: to increase cure rates for childhood cancer, develop innovative treatments for cancers that are currently incurable, and reduce the physical and emotional after-effects experienced by child survivors. This is achieved through a comprehensive approach that combines highly specialised clinical care, biomedical research and family support.

Invest for children's support contributes to driving a project that aims to improve survival rates, develop innovative treatments and reduce long-term sequelae, from a humanistic, open and equitable perspective that guarantees access to care regardless of families' economic circumstances.

Research, innovation and comprehensive care

SJD Pediatric Cancer Center Barcelona integrates clinical practice with translational research, enabling scientific advances to be transferred from the laboratory to patient care. The centre has highly specialised multidisciplinary teams that work in a coordinated manner to provide personalised, humane and evidence-based care.

This comprehensive approach makes the centre not only a place of treatment, but also a space of hope, support and knowledge generation, with direct impact on thousands of children and families nationally and internationally.

A model centred on patients and families

Beyond medical excellence, SJD Pediatric Cancer Center Barcelona is distinguished by its humanistic and holistic approach, placing patients and their families at the heart of the care process. Family support,

psychological and social care, and attention to educational needs are essential elements of the centre's care model.

This approach helps create an environment of trust and care, where children can receive treatment in conditions of wellbeing and safety, and families receive support throughout the entire process.

SJD **Sant Joan de Déu**
Barcelona · Hospital
Pediatric Cancer Center



sjdhospitalbarcelona.org

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Equitable access and social commitment

One of the fundamental pillars of SJD Pediatric Cancer Center Barcelona is its commitment to equity in access to healthcare. The centre works to ensure that no child is excluded from treatment for economic reasons, reinforcing a vision of health as a fundamental right.

Invest for children's support has been key in driving an open, supportive and equality-focused project aligned with the Foundation's values.



An internationally recognised centre

The activity of SJD Pediatric Cancer Center Barcelona goes beyond the local context. Through collaborations with leading academic institutions and internationally recognised research centres, the centre contributes to knowledge generation and to the global improvement of childhood cancer treatment.

This international dimension strengthens its role as a reference centre and amplifies the impact of the investment made, benefiting patients and professionals beyond our borders.

Invest for Children's commitment to SJD Pediatric Cancer Center Barcelona reflects a firm commitment to projects that generate structural impact, knowledge and hope. An investment in research, paediatric care and the future, contributing to progress towards a more innovative, humane and equitable healthcare system, with children at its heart.

Clinical Command Center

Technology in the service of more efficient care

In line with its commitment to healthcare innovation and the improvement of paediatric care, in 2025 Invest for children collaborated with the Clinical Command Center (CCC) at Hospital Sant Joan de Déu Barcelona. The CCC forms part of the hospital's digital transformation within the "Liquid Hospital" concept, launched in 2009, and was created with a clear objective: to help paediatric patients spend as little time as possible in hospital, reducing unnecessary travel and hospital stays and, whenever possible, enabling them to remain at home and within their family environment.

From a reactive model to a proactive and predictive one

The Clinical Command Center promotes a shift in approach: moving from reactive care to proactive and predictive care, supported by advanced technology and artificial intelligence, with the aim of anticipating clinical needs and enabling agile and effective decision-making.

An integrated system to improve decision-making

The design of the CCC is based on a multidimensional approach that includes, among other areas of work, patient flow monitoring, proactive monitoring and alert generation, evaluation and prediction, the Digital Twin concept, a virtual assistant, and data management as support for more coordinated and efficient care.

While SJD Pediatric Cancer Center Barcelona represents a strong commitment to clinical excellence and research in paediatric oncology, the Clinical Command Center reinforces this same vision through innovation: improving organisation, anticipating needs and optimising the care experience so that care is closer, more agile and more centred on children and their families.

Innovating is also caring: reducing unnecessary hospital stays and anticipating needs in order to improve the experience of patients and their families.



Collaboration with Elena Barraquer Foundation

Fighting avoidable blindness

During 2025, Invest for children maintained its collaboration with Fundación Elena Barraquer, supporting its work in the fight against avoidable blindness caused by cataracts in contexts of particular vulnerability. Through international medical and surgical expeditions, the Foundation facilitates access to ophthalmological surgery and specialised care for people who would otherwise be unable to receive treatment.

Throughout the year, Fundación Elena Barraquer carried out expeditions in various countries in Africa and Latin America, performing thousands of surgical interventions that enabled many people to regain their sight and, with it, their autonomy, dignity and quality of life. Each intervention represents a profound change: people who can return to work, move safely, care for their families or resume their daily lives.

In 2025, Fundación Elena Barraquer also strengthened its awareness-raising work with the release of the documentary #NoMásCataratas: A Global Challenge, an initiative that helps to highlight the scale of avoidable blindness and the importance of guaranteeing universal access to eye health.

Invest for Children's collaboration with Fundación Elena Barraquer aligns with a shared vision of health as a fundamental right and with the commitment to support projects that generate a direct, immediate and sustainable impact on people's lives, especially in environments where access to healthcare remains limited.



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2025 Figures

During 2025, Fundación Elena Barraquer carried out international medical and surgical expeditions aimed at combating avoidable blindness caused by cataracts, with the following reach:

SENEGAL	633	surgeries
HONDURAS	415	surgeries
MEXICO	2.079	surgeries
TANZANIA	300	surgeries
MAURITANIA	309	surgeries
BURUNDI	64	surgeries
NIGERIA	429	surgeries
CONGO	330	surgeries
BOTSWANA	332	surgeries

In addition, new expeditions were carried out during the second half of 2025 in Guinea-Bissau, Mozambique and Guatemala.

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Collaboration with Institut Guttmann

Patient-centred innovation and communication

During 2025, Invest for children continued its collaboration with Institut Guttmann in the process of modernising a mobile application designed to improve communication between patients and the hospital.

The aim is to allow patients to access their clinical information in a transparent and simple way, just as they do with other mobile applications in their daily lives. This initiative not only seeks to facilitate access to medical data but also to strengthen the relationship between patients and the healthcare team.

In the first phase of the project, the connection between the clinical history app and the patient record has been implemented. This means that users can now input their personal data through the mobile app, without the need to physically go to the hospital.

The next step is to integrate the app with the hospital information system. This involves establishing a smooth connection between the mobile app, the “patient folder” system, and the appointment management system at Institut Guttmann. The “patient folder” contains all relevant clinical information, from reports to diagnostic tests, while the appointment system manages appointments and treatments. This integration will enable more efficient two-way communication between the hospital and patients, thus improving the quality of care.

This collaboration, which will last for two years, will benefit over 30,000 patients registered at their hospitals, both in Badalona and at the Barcelona Clinic. Institut Guttmann is committed to continuing to innovate and improve the patient experience, and this initiative is just the beginning of a journey towards more patient-centred and technologically advanced healthcare.

guttmann.com



The Institut Guttmann Foundation carries out its healthcare, scientific, and social activities at two centres located in Badalona and in central Barcelona, where it provides treatment for individuals with neurological disabilities and focuses on the care, maintenance, and prevention of health and quality of life.

Its objective is to be a leading institution in Neurorehabilitation and Brain Health, generating knowledge and innovation in techniques and technologies specific to its scientific field in order to improve prevention and treatment outcomes for pathologies affecting the nervous system.



Collaboration with Ospedale San Raffaele (Milán)

Support for biomedical research

In 2025, Invest for children collaborated with Ospedale San Raffaele in Milan, a university hospital and internationally recognised research centre, accredited as an Institute for Research and Healthcare (IRCCS).

This collaboration reflects Invest for children's commitment to promoting biomedical research, clinical innovation and international cooperation in the field of health, supporting projects aimed at translating scientific advances from the laboratory into clinical practice.



I.R.C.C.S. Ospedale San Raffaele

Gruppo San Donato

Education

Education as a tool for equal opportunities

Education is a key element for personal development, autonomy and social and inclusive employment. In this respect, Invest for children supports initiatives that facilitate access to higher education and quality training processes, especially for young people in vulnerable situations, helping to reduce inequalities and generate real future opportunities.

Throughout 2025, the Foundation continued to promote educational projects focused on accompaniment, educational continuity and equal opportunities.

Collaboration with El Terral – Raval en Acció

In 2025, Invest for children awarded four university scholarships to students from El Terral programme, promoted by the association Raval en Acció, thus reaffirming its commitment to supporting education and access to higher education.

One scholarship was awarded to a student studying Industrial Design and Product Development Engineering, while the other three enabled the continuation of university studies in Law, Nursing and Early Childhood Education. This financial support allows students to continue their education with stability and dedication, reducing barriers to access and retention at university.

El Terral is an activity centre located in the Raval neighbourhood of Barcelona, which develops socio-educational support programmes aimed at young people and women, mostly of immigrant origin. Through its work, the centre provides resources and accompaniment that promote labour integration and social inclusion.

Support for maintenance and water consumption costs

In addition to supporting university scholarships, Invest for children continued to collaborate with El Terral by financing maintenance costs and drinking water consumption at its facilities, helping to ensure appropriate conditions for the daily development of educational and socio-educational activities.

This support, maintained continuously since 2012, covers operational costs associated with water dispensers, ensuring a dignified, healthy and functional environment for programme participants.

Invest for children's collaboration in the field of education reflects a clear commitment to training as a driver of social transformation, supporting educational pathways that strengthen personal autonomy, employability and equal opportunities for young people in vulnerable contexts.

terral.org

Social inclusion

Participation, autonomy and rights

Through the Social Inclusion Area, Invest for children promotes projects aimed at fostering full participation, personal autonomy and respect for the rights of people with disabilities and other vulnerable groups. The Foundation supports initiatives that address the structural causes of social exclusion and generate real opportunities for personal and community development.

During 2025, Invest for children continued to collaborate with organisations working from complementary approaches, combining social awareness, accompaniment, protection and long-term empowerment.

Down TV

Giving voice, showcasing abilities, transforming perspectives

Giving voice, showcasing abilities, transforming perspectives

Down TV is a project promoted by Invest for children with a clear vocation: to showcase the abilities of people with Down syndrome and promote a fairer, more inclusive and more respectful social perspective. Conceived as a space for expression and participation, Down TV has become a pioneering platform that places people with intellectual disabilities themselves at the centre of the narrative.

Through audiovisual content created with and by the protagonists themselves, Down TV offers a space to share experiences, knowledge, concerns and talent. The project helps to break down stereotypes and challenge prejudices that still persist in society, presenting diverse realities from a positive, close and authentic perspective.

Down TV is aimed not only at people with Down syndrome, but also at their families, professionals, educators, students and society as a whole, becoming a tool for social awareness and the dissemination of accessible knowledge. The content addresses a wide range of topics related to daily life, education, health, employment, personal autonomy and social participation, always from an inclusive and respectful perspective.

Beyond its communicative dimension, Down TV has a profound impact on the people who participate in the project, fostering empowerment, self-esteem and personal development, and reinforcing their role as active agents with their own voice and the ability to generate valuable content.



Over the years, Down TV has become a strategic project within Invest for children's Social Inclusion Area, aligned with its commitment to defending rights, equal opportunities and building a society that recognises and values diversity.

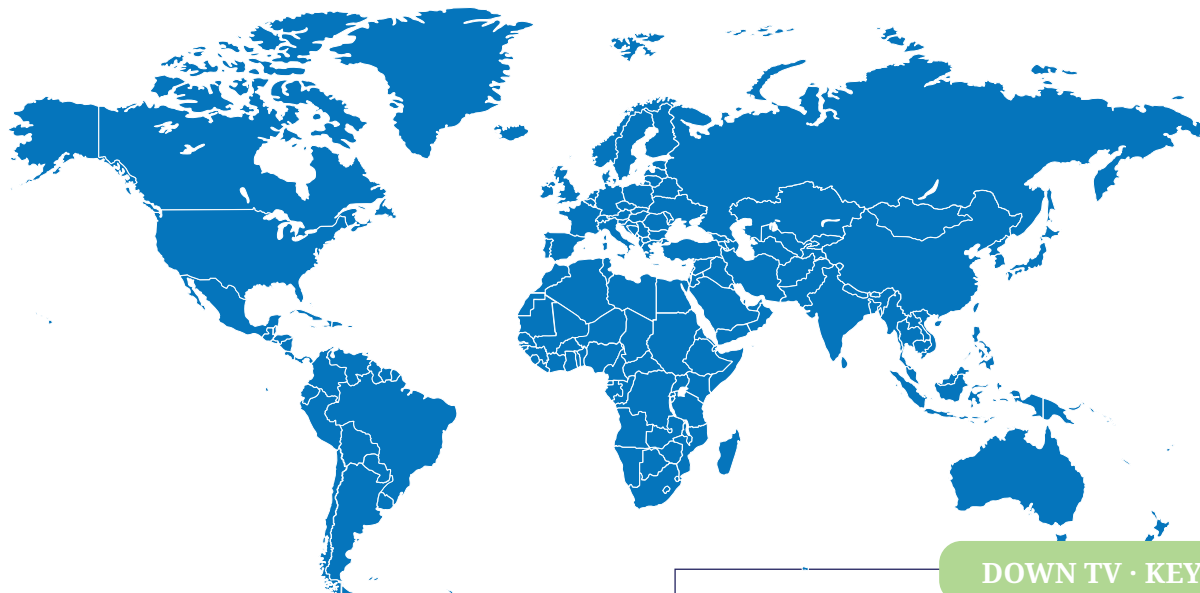
Down TV demonstrates that inclusion is also built through communication: by giving voice, creating positive role models and creating spaces where everyone can express themselves and be heard. A pro-

ject that transforms perspectives and contributes to progress towards a more open, aware and truly inclusive society.



Users by country

Spain	10 mil
Mexico	10 mil
USA	8,4 mil
Argentina	4,2 mil
Colombia	4 mil
Peru	3,9 mil
Chile	3,4 mil
Other	11 mil
TOTAL	73 mil



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Down TV is consolidating its international reach, with visits from Europe, the Americas, and Asia, reflecting the global interest in inclusive and accessible content.



Impact beyond the numbers

Down TV not only generates digital reach:

- ✓ it gives voice to people with Down syndrome,
- ✓ provides accessible resources for families and professionals,
- ✓ and helps to transform social perceptions of intellectual disability

DOWN TV · KEY FIGURES 2025

More than 4,000 videos

- ✓ Available on the platform
-
- ✓ Categorised by theme and freely accessible

Thousands of views each month

- ✓ With activity peaks of more than 5,000 visits in a single month (October 2025)

2,700–4,800 monthly users

- ✓ A sustained user base throughout 2025
-
- ✓ With variations depending on the period and content published

High engagement

- ✓ More than 200 videos initiated per month
-
- ✓ Completion rates of up to 18–20% during months of highest engagement

Invest for the future

Collaboration with ASDRA (Argentina)

Accompanying people throughout the life cycle

In 2025, Invest for children collaborated with ASDRA – Asociación Síndrome de Down de la República Argentina, a leading organisation in the defence of rights and social inclusion of people with Down syndrome.

ASDRA works in areas such as early intervention, education, employment, independent adult living and social awareness, accompanying people and their families throughout all stages of life. This collaboration reinforces Invest for children's commitment to organisations that work towards real, sustained and rights-based inclusion.



Collaboration with Dream Nepal

Protection, education and pathways to autonomy

Dream Nepal is an NGO founded in late 2015 with the aim of creating and maintaining foster homes in Kathmandu (Nepal) for children who live in prison with their mothers due to the absence of alternative caregivers during their sentences. Through the Mala-Home Project, the organisation provides accommodation, food, medical care, schooling and psychosocial support to these children.

At the request of the mothers themselves, Dream Nepal rescues children from an especially hostile environment and from the extreme vulnerability of growing up in prison, offering them development opportunities on equal terms with children living in freedom and the chance to build a better future.

From 2016 to December 2024, Dream Nepal opened three foster homes, currently

home to 52 children aged between aged between 5 and 17. Since 2019, it has also managed a transition flat for young people who, upon reaching adulthood and completing their time in the MalaHome Project, move on to the Youth Project.

This is a supervised flat managed autonomously by the young women themselves, where—through continued education and small complementary jobs—they prepare for entry into the labour market and for achieving social and economic independence. In 2024, the young women living in this flat completed their studies and left the project fully prepared to begin independent lives, being replaced by three new young women who had reached adulthood.

Dream Nepal's team is made up of 20 local professionals, responsible for managing the homes and monitoring health, nutrition, education and psychosocial support programmes. The organisation's projects also

generate a positive impact on the local socio-economic fabric, as food, schooling and necessary resources are sourced entirely from local businesses and professionals.

The donation made by Invest for children in 2025 was used to cover food expenses for 18 children (one foster home). In 2026, the Foundation continues to support this project, allocating its contribution to school-related expenses.

As a notable development during the last financial year, and also thanks to the collaboration with Invest for children, Emiliano Matesanz from Lila Juegos Reciclados, who had previously collaborated in 2022, participated again. On this occasion, he repaired games made from recycled materials, delivered a workshop on building metal toy cars, and created a new game consisting of a large balance structure that children can climb and play on, reinforcing the project's educational, playful and sustainable value.



dreamnepal.org



caring for children

Collaboration with Ability Bhutan Society (ABS)

Early intervention and social inclusion

Invest for children continued the collaboration initiated in 2024 with Ability Bhutan Society (ABS), with the aim of promoting the social inclusion of children with disabilities, together with their families and caregivers. The project facilitates access to essential services in the areas of health, education, livelihoods and empowerment, responding to identified needs in the intervention districts, where disability remains both a cause and a consequence of poverty.

Thanks to this collaboration, a sensory integration room has been established, enabling effective, evidence-based interventions for the development of communication skills, social interaction, behaviour management, motor skills and activities of daily living. The project is progressing as planned, providing each child with 2.5 hours of individual intervention twice a week.

Intervention goals are defined jointly with families and reviewed quarterly, ensuring personalised support tailored to the needs of each child.

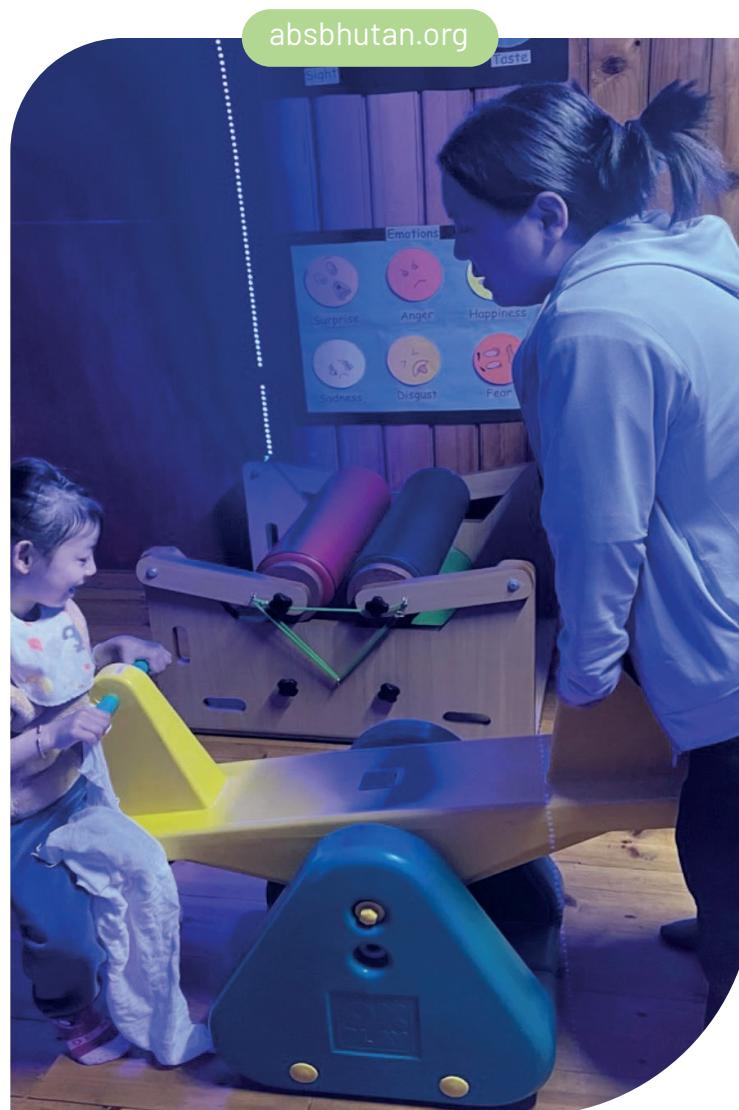
Currently, 45 children with disabilities receive early intervention services, participating in learning areas such as pre-academic and academic skills, receptive and expressive communication, self-care, feeding, toileting, dressing and frustration management, with the aim of fostering the highest possible level of autonomy.

Ability Bhutan Society (ABS) is a public benefit organisation registered in Bhutan in 2011, dedicated to supporting children with moderate to severe disabilities and their families. Inspired by the vision of His Majesty King Jigme



Khesar Namgyel Wangchuck of a "compassionate and just society", ABS benefits from the active patronage of Her Majesty Queen Jetsun Pema Wangchuck, whose involvement reinforces its work in favour of inclusion, health and the wellbeing of children with disabilities.

Through early intervention programmes, institutional strengthening, awareness-raising, community participation and national and international partnerships, ABS and Invest for children work together to move towards a more inclusive and equitable society for children with disabilities in Bhutan.



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Collaboration with PortAventura Foundation

Emotional wellbeing and restorative experiences

During 2025, Invest for children maintained its collaboration with Fundación PortAventura, supporting the PortAventura Dreams project, a solidarity initiative that offers free stays to children and adolescents with serious illnesses and their families.

The programme provides an environment of leisure, rest and emotional support, temporarily removing families from the hospital context and contributing to improved wellbeing and quality of life. This collaboration aligns with a holistic vision of social inclusion that incorporates emotional care and family support.

The projects promoted by Invest for children in the area of social inclusion share a common vision: building fairer, more accessible and more diversity-respecting environments where everyone can participate fully and develop their potential. Through these collaborations, the Foundation contributes to generating sustainable social impact, acting both on individuals and on the social context in which they live.



Sport

Sport as a driver of inclusion and opportunity

At Invest for children, we firmly believe in the transformative power of sport as a tool for social inclusion, personal development and wellbeing. Through sport, children, young people and people with disabilities not only improve their physical and emotional health, but also strengthen their self-esteem, learn to work as a team and find a space of belonging and equal opportunity.

Our commitment focuses on guaranteeing barrier-free access to sport, supporting projects that promote inclusive and adapted sports practice, and collaborating with leading organisations that share our values. Sport thus becomes a common language capable of bringing together diverse realities, strengthening communities and generating lasting social impact.

Collaboration with Mi Alex Foundation

During 2025, Invest for Children continued to support Mi Fundación Alex, promoting initiatives that foster the inclusion of people with disabilities through sport. Notable projects include “Vela para Todos” and “Be My Referee”, programmes that promote active participation, autonomy and visibility of people with disabilities in mainstream sporting environments.

“Vela para Todos”, developed in collaboration with the Catalan Sailing Federation and Fundación Barcelona Capital Náutica, is an adapted sailing school that promotes inclusive sailing in the city of Barcelona. In June 2025, the 2nd Kakapo Open Race took place—an international regatta recognised as a legacy project of the America’s Cup.

Meanwhile, the “Be My Referee” project, developed together with Down España and AGF Genuine Experiences, aims to train people with intellectual disabilities as sports referees, opening up new opportunities for participation and employment in the sports sector.

Through this collaboration, Invest for children reaffirms its commitment to social inclusion and equal access to sport and training, supporting initiatives that generate positive and transformative impact in the lives of many people.

These initiatives reinforce the idea that sport is a space for co-existence, learning and personal growth, where everyone can develop their potential regardless of ability.


mifundacionalex.org


Collaboration with Tennis Barcelona Foundation

In 2025, Invest for children continued its collaboration with Fundació Tennis Barcelona in its "Tennis with Values" programme.

Fundación Tennis Barcelona was established in 2019 with the aim of promoting the solidarity work already present at RCTB-1899, although it did not begin its activities until March 2021.

The Foundation's mission is to promote social inclusion and improve the physical and emotional health of people in vulnerable situations in Barcelona and its metropolitan area, using tennis and padel as tools for transformation. Its goal is to consolidate itself as a benchmark in inclusive sport through the programmes and actions it develops.

In addition to the Club's solidarity activities, the Foundation created the Solidarity Tennis School, organised into two main programmes: Tennis with Values and Play All. The School offers weekly tennis lessons to children at risk of social exclusion in their own neighbourhoods, accompanied by healthy snacks.

At the same time, the Foundation launched a Scholarship Programme to finance sports studies for young people supported by social organisations, offering them a unique opportunity for their professional future. Thanks to an agreement with the Catalan Tennis Federation, labour integration of scholarship recipients within the sports sector is facilitated.



fundaciotennisbarcelona.org

Impact and growth

Since its inception, the Foundation has transformed lives:

Current beneficiaries:

+ 500 young people aged 6 to 17

Hours of activity delivered:

+ 1,000

Nationalities represented:

+ 29

Racquets collected:

+ 350

Snacks distributed:

+ 4,200

Neighbourhoods served:

14

100% of beneficiaries are at risk of social exclusion and are referred by partner social organisations. In addition, more than 10% of participants have specific educational support needs or functional diversity, such as:

- Autism Spectrum Disorder (ASD)
- Attention Deficit Disorder (ADD)
- Attention Deficit Hyperactivity Disorder (ADHD)

Invest for the future

19

Work that transforms lives

The activity of Fundació Tennis Barcelona has a tangible impact, as it provides opportunities and improves the quality of life of hundreds of young people through tennis, promoting values such as perseverance, effort and solidarity.

Resources required

The significant growth of the Solidarity School and the commitment to maintaining programme quality make it necessary to expand current resources. The following are required:

- ✓ Material resources: racquets, balls, portable nets and sports kits (T-shirt and bag) for each participant
- ✓ Financial resources: to finance and expand the scholarship programme
- ✓ Human resources: coaches, sports coordinators and educational teams in social care centres

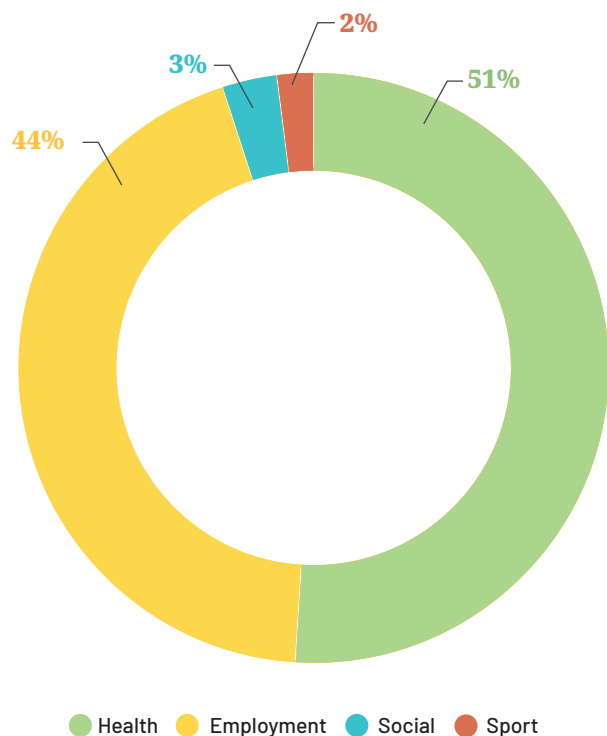
Thanks to the collaboration of organisations such as Invest for children, Fundació Tennis Barcelona continues to advance its mission of transforming lives through sport.



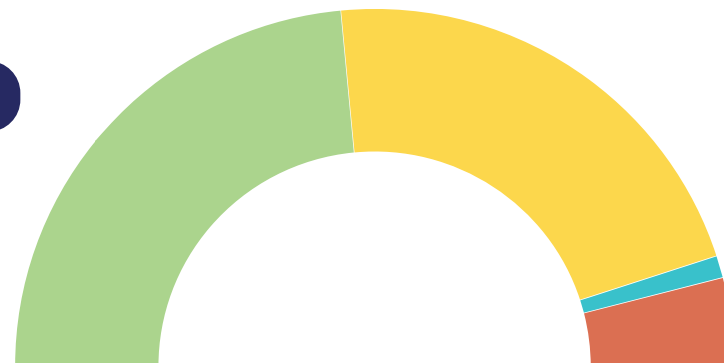
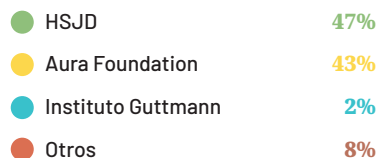
DISTRIBUTION OF DONATIONS

The allocation of donations reflects Invest for children's commitment to venture philanthropy, aimed at generating real and sustainable impact. Each contribution responds to criteria of need, coherence with the Foundation's mission and the transformative capacity of the supported projects.

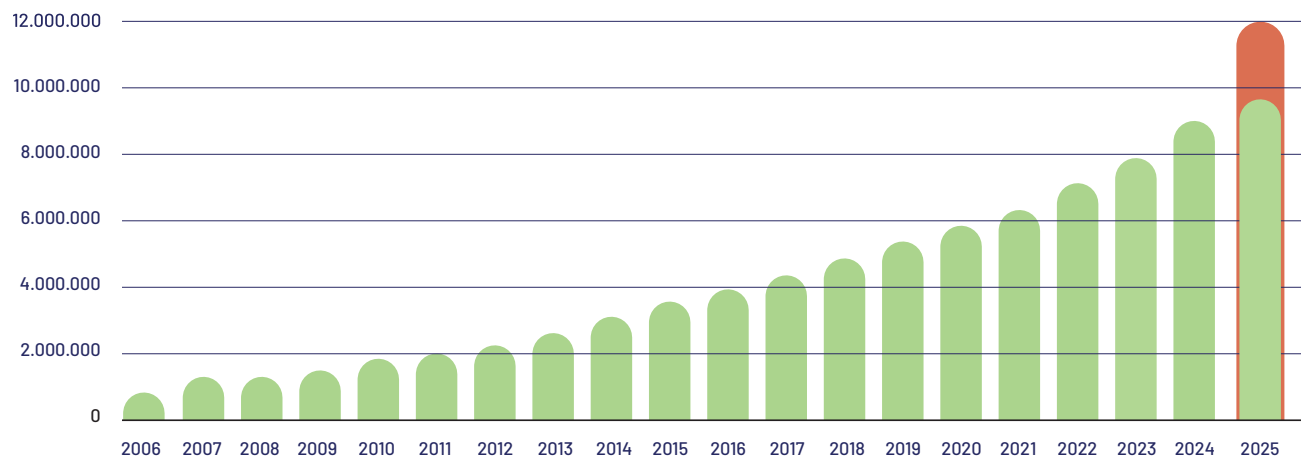
Donations by category 2025



Donations per beneficiary 2025



Since 2006, **Invest for children** has donated over 9 million euros and has committed to donating an **additional 3 million euros**.



BALANCE SHEET

Asset	2025	2024	2023	2022	2021
Intangible fixed assets	-	-	-	-	1.072
Tangible fixed assets	786.248,86	818.325	850.401	881.545	898.518
Long-term financial investments	2.317.225,51	2.917.188	3.422.939	3.489.382	3.000.551
Total non-current assets	3.103.474,37	3.735.513	4.273.341	4.370.927	3.900.142
Inventory	721,92	722	721	878	878
Trade debtors	-	-	-	52.063	6.376
Cash and other liquid assets	126.998,67	125.413	86.500	63.707	724.665
Total current	127.720,59	126.135	87.221	116.648	731.920
Total assets	3.231.194,96	3.861.649	4.360.563	4.487.576	4.632.062

Liabilities	2025	2024	2023	2022	2021
Shareholders' equity					
Endowment fund	30.000,00	30.000	30.000	30.000	30.000
Reserves	(591,60)	(591)	(591)	(591,60)	(591)
Surpluses from previous years	487.250,90	263.510	315.781	951.410	550.885
Surplus for the year positive/(negative)	(352.727,64)	117.507	3.321	(635.628)	400.524
Adjustments for changes in value	2.123.571,82	2.723.534	3.229.285	3.295.728	2.806.898
Total equity	2.287.503,48	3.133.960	3.577.797	3.640.919	3.787.716
Long-term liabilities					
Amounts owed to credit institutions	626.436,16	283.498	329.807	375.063	419.291
Long-term payables to other entities	177.472,37	326.899	387.258	379.187	379.187
Non-current liabilities	803.908,53	610.397	717.065	754.250	798.478
Amounts owed to credit institutions	57.062,02	46.309	45.257	44.229	21.736
Trade and other payables					
Sundry accounts payable	1.679,15	2.876	2.963	4.071	24.131
Staff, remuneration payable	62.653,00	50.135	0	0	0
Other payables to public authorities	18.388,78	17.972	17.481	16.329	12.246
Total current liabilities	139.782,95	117.292	65.700	92.407	45.867
Total equity and liabilities	3.231.194,96	3.861.649	4.360.562	4.487.576	4.632.062

Profit and loss accounts	2025	2024	2023	2022	2021
Income from activities					
a) Sales and services provided	120.797,50	115.680	112.817	50.800	50.862
b) Other grants, donations and legacies included in the profit or loss for the year	816.976,31	1.121.620	855.240	255.992	343.728
Total Income from Activities	937.773,81	1.237.300,00	968.057,00	306.792,00	394.590,00
Grants and subsidies	(775.891,58)	(535.361)	(544.353)	(571.212)	569.183
Procurements	0,00	-	(233)	-	540
Personnel expenses	(283.810,88)	(258.614)	(202.410)	(213.928)	142.625
Other operating expenses	(185.865,94)	(285.591)	(176.599)	(162.527)	123.734
Depreciation of fixed assets	(32.076,43)	(32.076)	(31.963)	(32.039)	29.214
Operating result	(339.871,03)	125.658,00	12.501	672.915	470.708
Financial income	-	-	-	47.326	881.565
Financial expenses	(12.856,61)	(8.151)	(9.179)	(10.040)	10.332
Financial result	(12.856,61)	(8.151)	(9.179)	37.287	871.232
Profit before tax	(352.727,64)	117.507	3.321	(635.628)	400.524
Income tax	-	-	-	-	-
Profit/(loss) for the year from continuing operations	(352.727,64)	117.507	3.321	(635.628)	400.524



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Torre Realia
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(Barcelona)

Informe de Auditoría de Cuentas Anuales Abreviadas emitido por un Auditor Independiente

Al Patronato de Invest for Children Fundación Privada por encargo del Patronato

Opinión

Hemos auditado las cuentas anuales abreviadas de Invest for Children Fundación Privada (la Fundación), que comprenden el balance abreviado a 31 de diciembre de 2025, la cuenta de pérdidas y ganancias abreviada, el estado abreviado de cambios en el patrimonio neto y la memoria abreviada correspondientes al ejercicio terminado en dicha fecha.

En nuestra opinión, las cuentas anuales abreviadas adjuntas expresan, en todos los aspectos significativos, la imagen fiel del patrimonio y de la situación financiera de la Fundación a 31 de diciembre de 2025, así como de sus resultados correspondientes al ejercicio terminado en dicha fecha, de conformidad con el marco normativo de información financiera que resulta de aplicación (que se identifica en la nota 2 de la memoria abreviada) y, en particular, con los principios y criterios contables contenidos en el mismo.

Fundamento de la opinión

Hemos llevado a cabo nuestra auditoría de conformidad con la normativa reguladora de la actividad de auditoría de cuentas vigente en España. Nuestras responsabilidades de acuerdo con dichas normas se describen más adelante en la sección *Responsabilidades del auditor en relación con la auditoría de las cuentas anuales abreviadas* de nuestro informe.

Somos independientes de la Fundación de conformidad con los requerimientos de ética, incluidos los de independencia, que son aplicables a nuestra auditoría de las cuentas anuales abreviadas en España, según lo exigido por la normativa reguladora de la actividad de auditoría de cuentas. En este sentido, no hemos prestado servicios distintos a los de la auditoría de cuentas ni han concurrido situaciones o circunstancias que, de acuerdo con lo establecido en la citada normativa reguladora, hayan afectado a la necesaria independencia de modo que se haya visto comprometida.

Consideramos que la evidencia de auditoría que hemos obtenido proporciona una base suficiente y adecuada para nuestra opinión.

Aspectos más relevantes de la auditoría

Los aspectos más relevantes de la auditoría son aquellos que, según nuestro juicio profesional, han sido considerados como los riesgos de incorrección material más significativos en nuestra auditoría de las cuentas anuales abreviadas del periodo actual. Estos riesgos han sido tratados en el contexto de nuestra auditoría de las cuentas anuales abreviadas en su conjunto, y en la formación de nuestra opinión sobre éstas, y no expresamos una opinión por separado sobre esos riesgos.

Reconocimiento de gastos por ayudas concedidas (véase nota 17 b.2)

La Fundación reconoce los gastos por ayudas concedidas en el momento en que se otorgan, previa aprobación por parte del Patronato. La determinación del reconocimiento de las "Ayudas concedidas" es un área de significatividad por lo que se ha considerado un aspecto relevante de la auditoría.

Nuestros principales procedimientos de auditoría han comprendido, entre otros, el entendimiento del proceso de otorgamiento de ayudas y, para una muestra de ayudas concedidas, hemos comprobado la correcta imputación temporal del gasto en el periodo apropiado, así como los correspondientes justificantes de pago. Adicionalmente, hemos evaluado si la información revelada en las cuentas anuales abreviadas cumple con los requerimientos del marco normativo de información financiera aplicable a la fundación.

Responsabilidad de los miembros del patronato en relación con las cuentas anuales abreviadas

Los miembros del patronato son responsables de formular las cuentas anuales abreviadas adjuntas, de forma que expresen la imagen fiel del patrimonio, de la situación financiera y de los resultados de la Fundación, de conformidad con el marco normativo de información financiera aplicable a la entidad en España, y del control interno que consideren necesario para permitir la preparación de cuentas anuales abreviadas libres de incorrección material, debida a fraude o error.

En la preparación de las cuentas anuales abreviadas, los miembros del patronato son responsables de la valoración de la capacidad de la Fundación para continuar como empresa en funcionamiento, revelando, según corresponda, las cuestiones relacionadas con la empresa en funcionamiento y

utilizando el principio contable de empresa en funcionamiento excepto si los miembros del patronato tienen intención de liquidar la Fundación o de cesar sus operaciones, o bien no exista otra alternativa realista.

Responsabilidades del auditor en relación con la auditoría de las cuentas anuales abreviadas

Nuestros objetivos son obtener una seguridad razonable de que las cuentas anuales abreviadas en su conjunto están libres de incorrección material, debida a fraude o error, y emitir un informe de auditoría que contiene nuestra opinión. Seguridad razonable es un alto grado de seguridad pero no garantiza que una auditoría realizada de conformidad con la normativa reguladora de la actividad de auditoría de cuentas vigente en España siempre detecte una incorrección material cuando existe. Las incorrecciones pueden deberse a fraude o error y se consideran materiales si, individualmente o de forma agregada, puede preverse razonablemente que influyan en las decisiones económicas que los usuarios toman basándose en las cuentas anuales abreviadas.

Como parte de una auditoría de conformidad con la normativa reguladora de la actividad de auditoría de cuentas vigente en España, aplicamos nuestro juicio profesional y mantenemos una actitud de escepticismo profesional durante toda la auditoría. También:

- Identificamos y valoramos los riesgos de incorrección material en las cuentas anuales abreviadas, debida a fraude o error, diseñamos y aplicamos procedimientos de auditoría para responder a dichos riesgos y obtenemos evidencia de auditoría suficiente y adecuada para proporcionar una base para nuestra opinión. El riesgo de no detectar una incorrección material debida a fraude es más elevado que en el caso de una incorrección material debida a error, ya que el fraude puede implicar colusión, falsificación, omisiones deliberadas, manifestaciones intencionadamente erróneas, o la elusión del control interno.
- Obtenemos conocimiento del control interno relevante para la auditoría con el fin de diseñar procedimientos de auditoría que sean adecuados en función de las circunstancias, y no con la finalidad de expresar una opinión sobre la eficacia del control interno de la entidad.
- Evaluamos si las políticas contables aplicadas son adecuadas y la razonabilidad de las estimaciones contables y la correspondiente información revelada por los miembros del patronato.
- Concluimos sobre si es adecuada la utilización, por los miembros del patronato, del principio contable de empresa en funcionamiento y, basándonos en la evidencia de auditoría obtenida, concluimos sobre si existe o no una incertidumbre material relacionada con hechos o con condiciones que pueden generar dudas significativas sobre la capacidad de la Fundación para continuar como empresa en funcionamiento. Si concluimos que existe una incertidumbre material, se requiere que llamemos la atención en nuestro informe de auditoría sobre la correspondiente información revelada en las cuentas anuales abreviadas o, si dichas revelaciones no son adecuadas, que expresemos una opinión modificada. Nuestras conclusiones se basan en la evidencia de auditoría obtenida hasta la fecha de nuestro informe de auditoría. Sin embargo, los hechos o condiciones futuros pueden ser la causa de que la Fundación deje de ser una empresa en funcionamiento.
- Evaluamos la presentación global, la estructura y el contenido de las cuentas anuales abreviadas, incluida la información revelada, y si las cuentas anuales abreviadas representan las transacciones y hechos subyacentes de un modo que logran expresar la imagen fiel.

Nos comunicamos con los miembros del patronato de la Fundación en relación con, entre otras cuestiones, el alcance y el momento de realización de la auditoría planificada y los hallazgos significativos de la auditoría, así como cualquier deficiencia significativa del control interno que identifiquemos en el transcurso de la auditoría.

Entre los riesgos significativos que han sido objeto de comunicación a los miembros del patronato de Invest for Children Fundación Privada, determinamos los que han sido de la mayor significatividad en la auditoría de las cuentas anuales abreviadas del periodo actual y que son, en consecuencia, los riesgos considerados más significativos.

Describimos esos riesgos en nuestro informe de auditoría salvo que las disposiciones legales o reglamentarias prohíban revelar públicamente la cuestión.

KPMG Auditores, S.L.
Inscrito en el R.O.A.C. nº S0702

Bernat Lladós Pujol
Inscrito en el R.O.A.C. nº 23124
8 de julio de 2026

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KPMG AUDITORES, S.L.

2026 Núm. 2026/14874

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Informe d'auditoria de comptes subjecte
a la normativa d'auditoria de comptes
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AUDITOR'S REPORT

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INVEST FOR CHILDREN

Invest for
the future

investforchildren.org
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Invest for children

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